

SUMMER 2011

GREETINGS FROM THE CHAIR

**CHANDRA
SUBRAMANIAM**

Summer is in the air and it is time for the Summer 2011 Department of Accounting newsletter. I am delighted to inform you that the Department of Accounting has earned re-affirmation of its accreditation by the AACSB International, the global body for business and accounting schools. The decision was announced by the AACSB during their annual convention held in New York in April.

All AACSB-accredited institutions must be reviewed every five years to ensure their programs continue to meet 21 standards related to business and an additional 15 standards related to accounting. These rigorous quality standards relate to faculty qualifications, management of resources, and demonstration of continuous improvement. The accreditation process is not easy. Today, only 620 schools worldwide--less than 5% of all business schools--have earned this accreditation in business, and less than 1% are also accredited in accounting. I am very appreciative of our faculty, staff and students who are committed to protecting our high standards. It is their work that ensures the success of the Accounting Department.

Congratulations are also due to Mr. Herb Beckwith who was the recipient of the 2011 Distinguished Alumnus Award during the Departmental Banquet on May 5, 2011. Mr. Beckwith is the CFO and Senior Vice-President of Finance and International Operations with Justin Brands and a member of the Accounting Department Advisory Board. He is a 1994 graduate of our MSA program, and a Texas CPA for close to 30 years.

INSIDE THIS ISSUE:

<i>Awards & Accolades</i>	2
<i>Publications/ Presentations</i>	3 & 4
<i>Alumnia News</i>	4
<i>Spring Banquett</i>	5
<i>Re Connect</i>	6
<i>Free CPE Day</i>	7 & 8

I want to also inform you that we have a great event planned for our alumni this summer. On Thursday, August 18th, the UTA Department of Accounting will inaugurate a new program to bring our alumni back to the campus to earn some critical CPEs and to provide networking opportunities. This CPE event, which provides six hours of CPE credits, including four hours of Ethics, is offered **free of charge to UTA alumni**. The Ethics CPE is approved by the Texas State Board of Public Accountancy. Those who are not UTA alumni are invited to attend for a minimal registration fee.

The event will feature Kellie Fischer, CFO of the Texas Rangers, who will provide important information on Accounting for Major League Baseball. Kenneth Bement, FASB member, will present an Update on Revenue Recognition. Richard Mark, UTA faculty, will offer four hours of Ethics in Accounting. John Repsis, UTA faculty and former senior lead counsel for the IRS, will discuss Corporate Transparency in an Age of Disclosure: The Revealing of Uncertain Tax Positions. (Continued on page 2)

GREETINGS FROM THE CHAIR (continued)

Ed Pudlowski, Principal at EY, will discuss how to Think Strategically about Health Care Reform and Michael Nesta, Director at KPMG, will provide an update on US GAAP/IFRS Convergence.

This event will be held in the Business Building on the campus of the University of Texas at Arlington at 701 S. West St, Arlington. Parking is free in Lot S47 immediately south of the Business Building.

More information on the event is available on page 7 and 8 of this newsletter. We hope you will join us in making this event a real success! The event is limited to the first 280 individuals who respond.

Awards & Accolades

2011 Distinguished Alumnus Award

Herb Beckwith

Accounting Excellence Awards

Texas Society of Certified Public Accountants Accounting Excellence Award

Taraz Yazhari

Federation of Schools of Accountancy 2011 Student Achievement Award

Andrew Hines

Financial Executives Institute Outstanding Student Award

Florenca Minetto

Recognition

Virginia Fullwood Scholarship

Mary A. Golden

TSCPA Accounting Education Foundation Scholarships

Taraz Yazhari

Zilong Zheng

Departmental Scholarship Awardees

Jose Barron
Farid Bhojane
Linzy Brannan
Chen Cao
Jennifer Fox
David Hall
Kathryn Hayden
Andy Hines
George Karam
Noureen Kasmani
Andrew Kent
Rino Manfroni
Justin McCoy
Florenca Minetto
Hillary Nguyen
Amber Nguyen
Michael Palsky
Lorena Ramirez Nieto
Lisa Reynolds
Joanna Salazar
Cynthia Seliga
Deepak Silwal
Taraz Yazhari

Congratulations to all for your dedication and hard work! The UTA Accounting Faculty wish you continued success in your future endeavors.

AY 2010-11 Faculty Presentations

Efendi, Jap, Rebecca Files, Bo Ouyang, and Ed Swanson “Option Backdating and Executive Turnover” 2011 Financial Accounting Reporting Section Mid-Year Meeting in Tampa

Hall, Thomas, Pierce, Bethane, Higson, A, and, Price, K. “Haphazard Sampling: Selection Biases Induced by Control Listing Properties and the Estimation Consequences of these Biases”. Forthcoming, *21st Audit & Assurance Conference*, Edinburgh, Scotland, May 12, 2011.

Ho, Jennifer Li-chin, Liu Chao-Shin, and Bo Ouyang “Bloated Balance Sheet, Earnings Management, and Forecast Guidance” 2010 American Accounting Association meeting in San Francisco

Cassell, C., Drake, M., and **Rasmussen, Stephanie** “Do Auditors Respond to Information in Short Interest?” 2010 Contemporary Accounting Research Conference.

Winterbotham, Glyn, Taylor, Martin, and Herda, David “The Relation between Voluntary Assurance and Voluntary Disclosure: Evidence from International Sustainability Reports” 2010 American Accounting Association meeting in San Francisco

AY 2010-2011 Faculty Academic Publications

Brewster, B.E., “How a Systems Perspective Improves Knowledge Acquisition and Performance in Analytical Procedures” *The Accounting Review*, Vol. 86, No. 3, 915-943.

Hall, Thomas, Hoogduin, Lucas, and **Tsay, Jeff**, “Modified Sieve Sampling: A Method for Single- and Multi-Stage Probability-Proportional-to-Size Sampling,” *Auditing: A Journal of Practice & Theory* 2010, Vol. 29, No. 1, 125-148.

Hall, Thomas, Pierce, Bethane, and **Tsay, Jeff** “How to Improve Audit Sampling Efficiency with the Excel Solver” *Internal Auditing* (forthcoming).

Ho, Li-Chin Jennifer, Chao-Shin Liu and Thomas Schaefer, “Audit Tenure and Earnings Surprise Management,” *Review of Accounting and Finance* 2010, Vol. 9, No. 2, 116-138.

Ho, Li-Chin Jennifer, Anne Wu and Cheng-Jen Huang, “An Empirical Investigation of the Parole Policy in Taiwan,” *Journal of Social Sciences and Philosophy* 2010, Vol. 22, No. 1, 109-138.

Mark, Richard, Berra, R. and **Taylor, Martin**, “Internal Control Liability Concerns Post Sarbanes-Oxley: Perspectives on Legal Liability and Reasonableness,” *Journal of Forensic Accounting* 2010, Vol. 2, No. 2, 229-254.

Mark, Richard and Subramaniam, Chandra, “An evaluation of the FIN 46R consolidation standard” *Research in Accounting Regulation*. October 2010, Vol. 22, No. 2, 133-136.

McConnell, Donald K. with Brown, R., “The House that Billy Built,” *Internal Auditor*. February 2010, 65-67.

Ahmed, A.S., McAnally, M.L., **Rasmussen, Stephanie**, Weaver, C.D., “How Costly is the Sarbanes-Oxley Act? Evidence on the Effects of the Act on Corporate Profitability,” *Journal of Corporate Finance*. June 2010, Vol. 16 Issue 3, p 352-369.

Dickins, D. and **Skantz, Terrance**, “The impact of regulation on economic bonding and auditor independence: an analysis of SOX and suggestions for future research” *Advances in Public Interest Accounting*, 2010, Vol. 15, 1-21.

AY 2010-2011 Faculty Academic Publications (cont'd)

Almutari, A., K. Dunn, and **Skantz, Terrance**. "Auditor tenure, auditor specialization and information asymmetry" *Managerial Auditing*, 2010, Vol. 24, No. 7, 600-623.

Khallaf, A. and **Skantz, Terrance** forthcoming. "Does the Firm Long-Term Performance Improve Following the Appointment of the CIOs?" *International Journal of Accounting Information Systems*.

Houmes, B. and **Skantz, Terrance**, "Highly valued equity and discretionary accruals" *Journal of Business Finance and Accounting*. 2010, Vol. 37, Nos. 1-2, 60-92.

Barra, R.A., Savage, A. and **Tsay, Jeff** "Equational Zero Vector Databases, Non-Equational Databases, and Inherent Internal Control," *International Journal of Business Information Systems*. 2010, Vol. 6, No. 3, 354-377.

*Alumni News**Joe Madden – MPA 1990*

The Angelina College Board of Trustees on Monday announced the hiring of Joe Madden as the Vice President of Business Services, with Madden's tenure to begin in early May. He is a certified public accountant and earned his Master's in Professional Accounting from the University of Texas in Arlington. Madden will assume his new position with Angelina College beginning May 2nd.

Melissa Sungela (née Grope) – BBA 1988

Melissa was promoted to Senior Vice President of The Great A&P Tea Company in March 2011. She graduated Cum Laude from UTA with a Bachelor of Business Administration in Accounting in 1988. She is an active participant in several charitable organization including Habitat-for- Humanity and Alex's Lemonade Stand.

Melissa, a mother of 3 children, Emma, age 11, Luke, age 8, and Colton, age 7, is a Sunday School teacher and participates in her church's Handbell Choir.

Eileen Keller — BBA 1986

Salmon Sims Thomas & Associates admits Eileen Keller into ownership of the firm. Eileen has 25 years public accounting experience and is nationally known for her specialization in audit and accounting services for career schools and colleges. Eileen joined the firm in 1999 as senior auditor and quickly moved up to the position of director which she has held for the last 5 years. Prior to joining Salmon Sims Thomas, Eileen was director of finance for a Dallas/Fort Worth metroplex career school.

As partner, Eileen shares responsibility for leadership, growth and client service. She will continue to serve as the firm's director of career services overseeing the management of career school audit and engagements.

Eileen earned her BBA in accounting from the University of Texas at Arlington in 1986. She is a member of The Texas Society of Certified Public Accountants and actively involved in several career school associations.



MR. SPENCER GARDNER PRESENTS THE **PETROLEUM ACCOUNTANTS SOCIETY OF FORT WORTH ENDOWED SCHOLARSHIP** TO Ms. FLORENCIA MINETTO (ABOVE)



MR. GORDON CANNOLES PRESENTS THE **MID-CITIES ASSOCIATION OF CPA'S ENDOWED SCHOLARSHIP** TO GEORGE KARAM (ABOVE)



DR. CHANDRA SUBRAMANIAM PRESENTS THE **LEE AND GLORIA ROEX SCHOLAR**, TO JOSE BARRON (ABOVE)



UTA DISTINGUISHED ALUMNUS RECIPIENT MR. HERB BECKWITH ADDRESSES THE BANQUET ATTENDEES (ABOVE)

The Department of Accounting and Beta Alpha Psi held their annual banquet on May 5th to recognize scholarship recipients and enjoy an evening of dinner with the Accounting Department Advisory Board, faculty and invited guests. A riveting talk was presented by Herb Beckwith, CFO and Senior Vice-President of Finance and International Operations for Justin Brands. More than \$21,000 was awarded to 25 students. In addition to monetary awards, students were recognized for outstanding achievements. The Texas Society of Certified Public Accountants Accounting Excellence Award was presented to Taraz Yazhari; the Federation of Schools of Accountancy Student Achievement Award was presented to Andrew Hines and the Financial Executives Institute Outstanding Student Award was presented to Florencia Minetto.



MS. NANCY CAREFOOT PRESENTS THE **TEXAS SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS ACCOUNTING EXCELLENCE AWARD** TO TARAZ YAZHARI (ABOVE)

Faculty Listing

Out & About

Name	email	Phone
Andrews, Carly	candrews@uta.edu	817.272.2736
Bitenc, Sandra	bitenc@uta.edu	817.272.1115
Brewster, Billy	bbrewste@uta.edu	817.272.0142
Efendi, Jap	jefendi@uta.edu	817.272.3060
Hall, Tom	tom.hall@uta.edu	817.272.3087
Henderson, Cherie	chenderson@uta.edu	817.272.3031
Ho, Li-Chin (Jennifer)	lichinho@uta.edu	817.272.3058
Mark, Richard	richmark@uta.edu	817.272.3059
McConnell, Don	mconnell@uta.edu	817.272.3057
McGhee, Terra	tcbrown@uta.edu	817.272.0710
Pierce, Becky	bpierce@uta.edu	817.272.3080
Rasmussen, Stephanie	srasmuss@uta.edu	817.272.3047
Repsis, John	jsrepsis@uta.edu	817.272.0831
Subramaniam, Chandra	subramaniam@uta.edu	817.272.3388
Skantz, Terry	tskantz@uta.edu	817.272.3065
Taylor, Martin	mtaylor@uta.edu	817.272.3030
Tsay, Jeff	jefftsay@uta.edu	817.272.6009
Winterbotham, Glyn	gwinter@uta.edu	817.272.3040

Chili Cook-off

Fall is right around the corner and that means we'll be gearing up for our Annual Chili Cook-off! Join us in October for this fun, family-focused event. It's a great chance to catch up with firms, alumni, students, faculty and accounting professionals in a casual setting. There will be prizes, games, competitions, and of course, chili. Firms and organizations are encouraged to join the competition for the coveted Best Chili award. Spectators are invited to bring the kids along to enjoy the chili and the festivities. Email Terra Brown McGhee at tcbrown@uta.edu for more information. We hope to see you there!



MS. JIKE WEI, MR. PHANKAR BHOLA , UTA ALUMNI AND SANFORD, BAUMEISTER, & FRAZIER TAX ASSOCIATE AND : MEGAN TERRELL ,SB&F SENIOR AUDIT ACCOUNTANT (LEFT TO RIGHT)

Firm Night

The Accounting Society hosted its annual Firm Night on Friday, April 22. More than 100 students attended, dressed in their professional best with resumes at the ready. Also in attendance were 10 accounting firms and other organizations who are interested in our students for internships and entry-level accounting positions. Firm Night is an excellent chance for our accounting firms and our students to meet and learn more about each other. Thank you to all of the firms who participated. After speaking with many firms about their recruiting schedules we are moving Firm Night from April to February for 2012.



UTA STUDENTS NETWORK AT ACCOUNTING SOCIETY'S ANNUAL FIRM NIGHT



UNIVERSITY OF
TEXAS
ARLINGTON

COLLEGE OF BUSINESS
DEPARTMENT OF ACCOUNTING

Invitation to the Free Ethics & CPE Event at UTA

The Department of Accounting and Sponsors invite you to attend a CPE event at the University of Texas at Arlington on Thursday, August 18, 2011.

Schedule of Events

		<u>Location</u>
<i>Morning Registration:</i>	8:15-8:50	<i>Foyer</i>
<i>Welcoming Remarks</i>	8:50-9:00	<i>Room 245</i>
<i>Morning Session:</i>		
<i>Kellie Fischer, CFO, Texas Rangers</i>	9:00-9:50	
<i>“Accounting for Major League Baseball”</i>		
<i>Kenneth Bement, FASB Member</i>	10:00-10:50	
<i>“Revenue Recognition”</i>		
<i>Chandra Subramaniam, Department Chair</i>	11:00-11:15	
<i>“An Update on UTA Accounting Programs”</i>		
<i>Jeff Slate, Chair, Accounting Advisory Board</i>	11:15-11:30	<i>Room 245</i>
<i>“Fundraising Initiatives”</i>		
<i>Lunch and Afternoon Registration:</i>	11:30-12:30	<i>Foyer</i>
<i>Breakout Session I:</i>		<i>Room 245</i>
<i>Richard Mark, Associate Professor, UTA</i>	12:30-2:20	
<i>“Ethics in Accounting - Part I”</i>		
<i>Richard Mark, Associate Professor, UTA</i>	2:35-4:15	
<i>“Ethics in Accounting - Part II”</i>		
<i>Afternoon Break:</i>	2:20-2:35	<i>Foyer</i>
<i>Breakout Session II:</i>		<i>Room 142</i>
<i>John Repsis, Senior Lecturer, UTA</i>	12:30-1:20	
<i>“Corporate Transparency in an Age of</i>		
<i>Disclosure: The Revealing of Uncertain Tax Positions.”</i>		
<i>Ed Pudlowski, Principal, Ernst & Young</i>	1:30-2:20	
<i>“Thinking Strategically about Health Care Reform”</i>		
<i>Michael Nesta, Director, Acctg Advisory Svcs, KPMG</i>	2:35-4:15	
<i>“Convergence/IFRS Update”</i>		
<i>After-session Networking</i>	4:15-5:00	<i>Foyer</i>



About the Event

Date and Location:

This event will be held on Thursday, August 18, 2011, from 8:00 AM to 5:00 PM, in the Business Building on the campus of the University of Texas at Arlington, 701 South West Street. Parking will be provided in Lot S47 immediately south of the Business Building, bordered by West Street to the west (one-way, northbound), Oak Street to the east (one-way, southbound), and Mitchell Street to the south. You can see the location of the Business Building and parking lot at this site: <http://www.uta.edu/maps/map?id=B>

Registration Information:

The event registration is free to all UTA alumni. However, we hope that alumni will consider making a donation that will go to support the UTA Department of Accounting Graduate Program Scholarship Fund. A registration fee of \$100 will be required for all non-UTA graduates who wish to attend. **Registration deadline is August 4, 2011.**

A box lunch is available for all participants at a cost of \$15.00.

Event Sponsors:

UTA Department of Accounting, College of Business
UTA Accounting Advisory Board

CPE Event Registration Information (Detach and Mail)

Name:		UTA Graduate? Yes <input type="checkbox"/> (Year) No <input type="checkbox"/>	
Employer:			
Mailing Address:			
Phone Number:		Email Address:	
Box Lunch? Yes <input type="checkbox"/> No <input type="checkbox"/>		Method of Payment:	
Vegetarian <input type="checkbox"/> Gluten-Free <input type="checkbox"/>		Check enclosed - \$ _____	
		Credit Card: M/C <input type="checkbox"/> Visa <input type="checkbox"/> AMEX <input type="checkbox"/> Discover <input type="checkbox"/>	
Registration: \$ _____		Name on Card:	
Box Lunch \$ <u>15.00</u>		Card Number:	
Total \$ _____		Expiration Date: CVC No.	
UTA Graduate: Suggested donation: \$25 <input type="checkbox"/> \$50 <input type="checkbox"/> Other <input type="checkbox"/>		I will attend: Breakout Session 1 <input type="checkbox"/> OR Breakout Session 2 <input type="checkbox"/>	

Send Registration to:

Department of Accounting
The University of Texas at Arlington
UTA Box 19468
Arlington, TX 76019

Questions? Call Pam Wheaton at 817 272-3088 or pwheaton@uta.edu